

St. Lucie County

LOCAL MARKET UPDATE

Q2 2015



This market update is courtesy of your local REALTOR®, a proud member of the REALTORS® of St. Lucie County (RSLC), a division of the Realtors® Association of the Palm Beaches (RAPB). RAPB is the 6th largest local association in the country representing over 13,000 REALTOR® members involved in all aspects of residential and commercial real estate throughout Southeast Florida and the Treasure Coast.

SINGLE FAMILY HOMES	Q2 2015	Q2 2014	%CHANGE
Closed Sales	1,534	1,635	-6.2%
Median Sale Price	\$155,000	\$131,000	18.3%
Median Days on Market	33	55	-40.0%
Avg. of Original List Price Received	95.2%	92.6%	2.8%
Inventory (Active Listings)	1,572	1,975	-20.4%
Months Supply of Inventory	3.3	4.4	-24.2%

TOWNHOUSES/CONDOS	Q2 2015	Q2 2014	%CHANGE
Closed Sales	360	397	-9.3%
Median Sale Price	\$135,500	\$125,000	8.4%
Median Days on Market	56	88	-36.4%
Avg. of Original List Price Received	93.5%	91.0%	2.7%
Inventory (Active Listings)	578	756	-23.5%
Months Supply of Inventory	5.5	7.2	-22.7%

"Florida Realtors® 2nd quarter market report for St. Lucie County revealed a steady increase in median sales price, and a dramatic decline in days on the market for single family homes. These encouraging numbers continue to set the pace for a significant recovery for home buyers, sellers, home builders, and local businesses this year. As always, if you are currently in the market looking to buy or sell your home, I suggest speaking with a local REALTOR® from the REALTORS® of St. Lucie County (RSLC), a division of the REALTORS® Association of the Palm Beaches (RAPB), for real insight on the homeownership process."

— Kathy J. Slusser, RAPB Northern Vice President



2nd Quarter Reported Dramatic Decline in Days on Market